

# CENTRICA PLC

## REPORT ON PAYMENTS TO GOVERNMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Centrica plc  
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**centrica**

## Introduction

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This Report contains payments to Governments made by Centrica plc and its subsidiaries for the year ended 31 December 2024 as required under the UK's Report on Payments to Governments Regulations 2014 (as amended in December 2015). These UK Regulations enact domestic rules in line with Directive 2013/34/EU (the EU Accounting Directive (2013)) and apply to large UK incorporated companies like Centrica Plc that are involved in the exploration, prospection, discovery, development and extraction of oil, natural gas deposits or other materials. This Report is also intended to satisfy the requirements of the Disclosure and Transparency Rules of the Financial Conduct Authority in the United Kingdom.

## Basis of preparation

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### Legislation

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This Report is prepared in accordance with The Reports on Payments to Governments Regulations 2014 as enacted in the UK in December 2014 and as amended in December 2015.

### Reporting entities

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This Report contains payments to Governments made by Centrica plc and its subsidiaries involved in the "Activities" below.

### Activities

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Payments made by Centrica Plc or any of its subsidiaries to Governments arising from activities involving the exploration, prospection, discovery, development and extraction of oil and natural gas deposits or other materials (extractive activities) are disclosed in this Report.

### Government

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Government includes any national, regional or local authority of a country, and includes a department, agency or entity that is a subsidiary of a Government, which includes a national oil company.

### Project

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Payments are reported at project level except those which are not attributable to a specific project, are reported at entity level. 'Project' means the operational activities which are governed by a single contract, licence, lease, concession or similar legal agreement, and form the basis for payment liabilities with a Government. If agreements of the kind referred to in the definition of 'project' are substantially interconnected, those agreements are treated for the purposes of these regulations as a single project.

## Payment

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The information is reported under the following payment types. All payments are denoted as positive numbers and receipts/refunds are denoted in brackets.

## Production entitlements

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Subject to the terms of the contractual arrangements, payments are calculated on the basis of the Government's share of production (whether a Government department, agency or state-owned enterprise) under production sharing agreements. There were no reportable production entitlement payments made to a Government during the year ended 31 December 2024.

## Taxes

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Tax payments made on the income, production or profits of companies, but excluding taxes levied on consumption (such as VAT, personal income taxes or sales taxes).

## Royalties

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These are payments for the rights to extract oil and gas resources, typically at set percentage of revenue less any deductions that may be taken. Any Royalty payments made in kind are also included. There were no reportable production entitlement payments made to a Government during the year ended 31 December 2024.

## Dividends

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These are dividend payments other than dividends paid to a Government as an ordinary shareholder of an entity unless paid in lieu of production entitlements or royalties. There were no reportable dividend payments made to a Government during the year ended 31 December 2024.

## Bonuses

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These are payments for Bonuses. These are usually paid upon signing an agreement or a contract, or when a commercial discovery is declared, or production has commenced or reached a milestone. There were no reportable Bonus payments made to a Government during the year ended 31 December 2024.

## Fees

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These are licence fees, rental fees, entry fees and other considerations for licences or concessions. Administrative fees, payments for permits and payments for services provided by a government have been excluded.

## Infrastructure improvements

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These are payments which relate to the construction of infrastructure (road, bridge or rail) not substantially dedicated for the use of extractive activities. There were no reportable Infrastructure Improvement payments made to a Government during the year ended 31 December 2024.

## Operatorship

Where Centrica Plc or any of its subsidiaries make a payment directly to a Government arising from a project, regardless of whether Centrica Plc is the operator, the full amount paid is disclosed irrespective of whether costs are subsequently recovered through cost sharing arrangements.

## Cash and in-kind payments

Payments are reported on a cash basis. In-kind payments are converted to an equivalent cash value based on the most appropriate and relevant valuation method for each payment, which can be at cost or market value or such value as stated in the contract. In-kind payments are reported in both volumes and the equivalent cash value.

## Materiality Level

Payments, whether made as a single payment or as a series of related payments to a Government, have been excluded from the report if they are cumulatively below £86,000 for the reporting period.

## Exchange Rate

Payments made in currencies other than British Pound are translated for this Report based on the foreign exchange rate as of the Centrica Plc year end 31 December 2024.

Summary Report by Country (GBP 000's)

Payments/(Refunds)

Country	Production entitlements	Taxes	Royalties	Dividends	Bonuses	Fees	Infrastructure improvements	TOTAL
United Kingdom		361,603				4,863		366,466
Netherlands		(213)						(213)
Norway		(1,503)						(1,503)
Total		359,887				4,863		364,750

United Kingdom (GBP 000's)							Payments/(Refunds)	
Governments	Production entitlements	Taxes	Royalties	Dividends	Bonuses	Fees	Infrastructure improvements	TOTAL
Oil and Gas Authority						4,101		4,101
Crown Estate						762		762
Her Majesty's Revenue and Customs		361,603						361,603
Total		361,603				4,863		366,466

Projects	Production entitlements	Taxes	Royalties	Dividends	Bonuses	Fees	Infrastructure improvements	TOTAL
Eris						396		396
Grove						446		446
Kew						484		484
North Morecambe						144		144
Rhyl						317		317
Seven Seas						395		395
Sycamore (Part of Trees)						134		134
Victor		(1,389)						(1,389)
York						415		415
Stamford - Greater Markham Area						134		134
Ceres						455		455
Rough		264				1,038		1,302
49/4a (Chiswick Area)						505		505
Corporate		362,728						362,728
Total		361,603				4,863		366,466

Norway (GBP 000's)							Payments/(Refunds)	
Governments	Production entitlements	Taxes	Royalties	Dividends	Bonuses	Fees	Infrastructure improvements	TOTAL
Skattedirektoratet		(1,503)						(1,503)
Total		(1,503)						(1,503)

Projects	Production entitlements	Taxes	Royalties	Dividends	Bonuses	Fees	Infrastructure improvements	TOTAL
Corporate		(1,503)						(1,503)
Total		(1,503)						(1,503)

Netherlands (GBP 000's)

Payments/(Refunds)

Governments	Production entitlements	Taxes	Royalties	Dividends	Bonuses	Fees	Infrastructure improvements	TOTAL
Belastingdienst		(350)						(350)
NOGAT		137						137
Total		(213)						(213)

Projects	Production entitlements	Taxes	Royalties	Dividends	Bonuses	Fees	Infrastructure improvements	TOTAL
Corporate		(213)						(213)
Total		(213)						(213)