

Update Statement

In accordance with Provision 4 of the UK Corporate Governance Code, Centrica plc ("Centrica" or the "Company") is providing an update to the statement made on 8 May 2024 in relation to the voting outcomes of Resolution 2 at its Annual General Meeting ("AGM"), which was an advisory vote to approve the Directors' Annual Remuneration Report.

The Board of Directors consulted extensively before and after the AGM with our largest shareholders representing over 50% of the issued share capital, and with shareholders' proxy advisers.

During these consultations, some shareholders and their proxy advisers expressed a concern about the salary increase for our Group Chief Executive. These shareholders would have preferred a phased increase over time and/or a lower increase. However, considering the Group Chief Executive's performance and experience as well as the current competitive position versus the market, the Remuneration Committee determined that it would be inappropriate to continue to pay him below market competitive rates and therefore decided to implement a one-off adjustment.

The Board was pleased that 60.02% of votes cast were supportive of Resolution 2 - the Directors' Annual Remuneration Report, and 93.31% were supportive of Resolution 3 - the Directors' Remuneration Policy.

The Board is grateful to shareholders for their engagement and for the support of the majority. Having considered the feedback received from all stakeholders, the Board is satisfied with its decision and has concluded that no further actions are necessary. The Board will continue its constructive dialogue with shareholders, considering their feedback when setting remuneration going forward.