

## SECTION 430(2B) STATEMENT IN RELATION TO IAIN CONN

The following statement is made by Centrica plc (the “**Company**”) pursuant to section 430(2B) Companies Act 2006.

Iain Conn stood down from the Board of the Company and the role of Chief Executive Officer on 17 March 2020 and will leave the Company on 29 July 2020. He will receive the payments set out below (less any required tax withholdings). All payments are in accordance with his service contract and the Company's approved remuneration policy.

1. Iain Conn will receive salary and contractual benefits including pension supplement in the normal way up to 29 July 2020.
2. For 2019, the Remuneration Committee have determined that no bonus will be paid.
3. Iain Conn will remain eligible for a 2020 annual incentive plan award subject to performance, of up to 200% of salary pro-rated to reflect his period of service. Any award will be paid to him in the normal manner, with 50% being deferred for three years.
4. Iain Conn holds the following outstanding deferred annual incentive plan shares, which will vest on their normal vesting date:

Year of award	Number of shares awarded	Vesting date
2017	85,648	1 April 2020
2017	115,877	1 April 2021
2018	231,755	1 April 2020
2019	337,760	1 April 2022

5. Iain Conn holds an outstanding LTIP award over 1,270,953 shares granted in 2017, which (after performance assessment) will not vest and will lapse on 31 March 2020.
6. Iain Conn also holds outstanding LTIP awards granted in 2018 and 2019 which will lapse on 29 July 2020.

No loss of office payments will be made. Iain Conn has agreed to hold at least 150% of his base salary in shares until July 2022.

Full details of all payments made to and receivable by Iain Conn will be disclosed in the Directors' Remuneration Report within the Company's Annual Report and Accounts for the year ending 31 December 2020.